

**IN THE UNITED STATES DISTRICT COURT  
FOR THE SOUTHERN DISTRICT OF NEW YORK**

In re UBS AUCTION RATE SECURITIES LITIGATION	)	Master File No. 08-cv-02967
	)	
	)	
This Document Relates To:	)	
	)	
ALL ACTIONS	)	
	)	
	)	
	)	
RANDOLPH BONNIST, on behalf of himself and all others similarly situated,	)	Case No. 1:08-cv-04352-THK
	)	
Plaintiff,	)	
	)	
v.	)	
	)	
UBS AG, UBS SECURITIES LLC, and UBS FINANCIAL SERVICES INC.,	)	
	)	
Defendants.	)	
	)	

**UBS ARS GROUP'S MOTION FOR  
APPOINTMENT AS LEAD PLAINTIFF, APPROVAL OF LEAD PLAINTIFF'S  
SELECTION OF LEAD COUNSEL, AND CONSOLIDATION OF RELATED ACTIONS**

COME NOW Randolph Bonnist and Teachers Count ("UBS ARS Group") and hereby move this Court for an order:

1. Consolidating the above-captioned related actions, pursuant to Fed. R. Civ. P. 42(a);
2. Appointing the UBS ARS Group, pursuant to § 21D(a)(3)(B) of the Securities Exchange Act of 1934, 15 U.S.C. § 78u-4(a)(3)(B), and 15 U.S.C. § 77z-1(a)(3)(B) of the Securities Act of 1933, as Lead Plaintiff in this Action; and

3. Approving the UBS ARS Group's selection of Carey & Danis, LLC as Lead Counsel.

This Motion is made on the grounds that the UBS ARS Group has suffered the largest financial losses as a result of Defendants' false and misleading statements to the market between May 8, 2003 and February 13, 2008. In addition, the UBS ARS Group meet all the requirements of Fed. R. Civ. P. 23 because its claims are typical of the Class members' claims and because it will fairly and adequately represent the Class. Finally, the UBS ARS Group have selected and retained a nationally-recognized law firm with extensive experience in prosecuting securities fraud class actions to serve as Lead Counsel for the Class.

The Motion is based upon the accompanying Memorandum of Law, the supporting Declaration of Michael J. Flannery filed herewith, the pleadings filed herein, and other written or oral arguments as may be presented to the Court.

Dated: May 20, 2008

Respectfully submitted,

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***Attorneys for UBS ARS Group***

**CERTIFICATE OF SERVICE**

I hereby certify that on May 20, 2008, I electronically filed the **UBS ARS GROUP'S MOTION FOR APPOINTMENT AS LEAD PLAINTIFF, APPROVAL OF LEAD PLAINTIFF'S SELECTION OF LEAD COUNSEL, AND CONSOLIDATION OF RELATED ACTIONS** with the Clerk of the Court using the CM/ECF system which will automatically send email notification of such filing to all attorneys of record.

/s/ Joseph P. Guglielmo\_\_\_\_\_  
Joseph P. Guglielmo

***Proposed Local Counsel for UBS ARS Group***

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FOR THE SOUTHERN DISTRICT OF NEW YORK**

In re UBS AUCTION RATE SECURITIES LITIGATION	)	Master File No. 08-cv-02967
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This Document Relates To:	)	
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ALL ACTIONS	)	
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RANDOLPH BONNIST, on behalf of himself and all others similarly situated,	)	Case No. 1:08-cv-04352-UA
	)	
Plaintiff,	)	
	)	
v.	)	
	)	
UBS AG, UBS SECURITIES LLC, and UBS FINANCIAL SERVICES INC.,	)	
	)	
Defendants.	)	
	)	

**[PROPOSED] ORDER**

Upon consideration of the Motion of the UBS ARS Group for Appointment as Lead Plaintiff, Approval of Lead Plaintiff's Selection of Lead Counsel and Consolidation of Related Actions, the Memorandum of Law and Declaration of Michael Flannery in support thereof, and for good cause shown,

IT IS HEREBY ORDERED THAT:

1. The Motion of the UBS ARS Group is GRANTED;

2. Pursuant to Rule 42(a) of the Federal Rules of Civil Procedure, the above-captioned actions, and any subsequently filed or transferred actions on behalf of all persons who purchased UBS auction rate securities during the relevant time period and who assert claims similar to those asserted in these cases, are hereby CONSOLIDATED for all purposes. This action shall be captioned "In re UBS AUCTION RATE SECURITIES LITIGATION," and the file shall be maintained under Master File No. 08-cv-02967-LMM.
3. The UBS ARS Group is APPOINTED to serve as Lead Plaintiff, pursuant to Section 21D(a)(3)(B) of the Securities Exchange Act of 1934, 15 U.S.C. § 78u-4(a)(3)(B), in the above-captioned action and all related actions hereby pursuant to Paragraph 2 of this Order; and
4. The selection of counsel by Lead Plaintiff is APPROVED and the law firm of Carey & Danis, LLC is hereby APPOINTED as Lead Counsel for the Class.

SO ORDERED.

Dated: \_\_\_\_\_, 2008

\_\_\_\_\_  
LAWRENCE M. McKENNA  
United States District Judge